

Bond Citizens Oversight Committee

Minutes of Thursday, January 25, 2024

Attendees: Paula Bailey, Connie Buge, Michelle Sanchez, Pauline Tidler, John Peukert, Mirna Ruiz, Jack Carroll, Diane Romo, Angie Lopez, Jennifer Carroll, Maria Franco. Presenters/Guest: Andrew Park, auditor with Eide Bailly.

Due to a calendar invite glitch, some members showed up at 3:30 p.m. instead of 2:30 p.m. (Paula Bailey, John Peukert, and Scott Sparks). The original meeting scheduled for 3:30 p.m. changed to 2:30 p.m. and an email sent on January 5, 2024, provided information on the time change.

Call to Order - Michelle Sanchez called the meeting to order at 2:36 p.m.

Welcome - Attendees were welcomed and newly appointed committee members who were present introduced themselves.

Public Comments - None

Measure Y Audit Report – Andrew Park, auditor with Eide Bailly, presented on the 22-23 Financial and Performance Audit Report for Measure Y. He informed the committee that the Bond audit is a two-part audit; 1) Financial Statements and 2) Performance (Compliance) Report. He stated that page 1 provides assurance for July 1, 2022 – June 30, 2023. He defined “unmodified” opinion as a “clean” opinion. Chairperson Michelle Sanchez asked where “Note 1” under “Emphasis of Matter” was located. Mr. Park pointed out Note 1 on page 6. He referred to the Balance Sheet/Financial Report as of June 30, 2023, on page 4, and noted that \$28.9M is held in the San Bernardino Treasury and that \$227,847 was the 4th quarter interest listed as Receivables. He also went over the Income Statement on page 5. Mr. Park stated that we had an “unmodified” audit with no deficiencies as noted on page 10 – “Our opinion is **not modified** with respect to this matter.” He stated that our internal controls are working and we had no findings. On page 14, Mr. Park shared that the Compliance Audit confirms that the District complies with Public Contract Codes (PCC) and going out to bid. In addition, he confirmed that the District spent money on the projects that the voters approved. Page 16, #3 summarizes that sample transactions totaling \$1.2M represents approximately 81% of the total expenditures. Mr. Park stated that the samples are random selections focusing on high dollar amounts and he is happy that there is nothing to report. The audit report was presented to the Board of Education at its regular meeting on January 17, 2024. Diane Romo mentioned that the next audit will be two separate audits for Measure Y and Measure A.

Approval of Minutes - Michelle Sanchez asked everyone to review the minutes. Motion to approve the Minutes of April 20, 2023, was made by Pauline Tidler and seconded by Connie Buge. The vote was four Ayes (Paula Bailey, Connie Buge, Michelle Sanchez, and Pauline Tidler) and two Abstains (Mirna Ruiz and Jack Carroll). Please note there were no minutes to approve from the scheduled meeting on October 26, 2023, because there was not a quorum.

Measure Y Expenditure Report - Maria Franco provided reports for the Revenue and Expenditures (Reconciliation) as of January 24, 2024; one report was for Measure Y, Series C (Adjusted Ending Balance of \$0.00) and the other report was for Measure Y, Series D (Adjusted Ending Balance of \$0.00). Maria mentioned that she is closing out Series C and this is the last report. She also stated that funds in Series D are encumbered for the EHS and Marquee projects.

Measure A Expenditure Report - Maria Franco provided a Revenue and Expenditure report of the 2023 Series as of January 24, 2024, with an Adjusted Ending Balance of \$0.30. These expenditures are estimates that were provided by the architects.

Measure Y Project Update -

- a. Marquee Signs – Angie Lopez reported that all signs are erected and Bemis is up and running. Technology Services needs to complete the installation of the software for the signs located at Casey,

Morgan, Henry, Werner, and Rialto High School. There is a warranty issue with the marquee for Morris Elementary.

- b. Two-Story Classroom Buildings at Eisenhower High School – Angie Lopez reported that this project is going well and is on schedule. Building #1 will be ready for the 25-26 school year.

Measure A Project Update – Series 2023 was issued in July 2023 in the amount of \$79.9M. The architects are in the schematic design process for the Frisbie MS and Kolb MS gyms. Child Nutrition Services has provided the layout designs with the architects for the Elementary Kitchen upgrades at three of the five sites: Boyd, Henry, and Preston. There are some underground utilities concerns at Casey and Morgan and they are still working on the layout. Angie stated that she should be able to provide pictures/drawings of these projects at the next COC meeting on April 25, 2024. The Trapp Elementary Full-Day Kindergarten project is just getting underway with a recent site walk completed with the architects.

Old Business – None

New Business – None

Adjournment – Meeting adjourned at 3:19 p.m.